

Backstop Integration - Case Study of One of the Largest Family Office

Company

One of the largest single family offices that specializes in managing estates for one of the wealthiest individual

Business Problem

Client is managing one of the Forbes billionaire's estates with staff that manages finance, accounting and various properties around the world. The client had disparate systems that generate, distribute and report data across various lines of business. There were manual processes to distribute data and keeping various sources of data in sync. Client had implemented Backstop and Microsoft SharePoint 2010 as their information portals. Specifically the client was challenged with:

- Automating the distribution process and mitigating operational risk with manual upload process on SharePoint portal
- Publishing and distributing a single version of truth
- Integration with Backstop
 - Using web services to access Backstop holdings (summary and detail) data to propagate a single version of truth, aka Goldencopy
 - Create graph using historical performance data
 - Generate custom PDF reports aggregating and manipulating various Backstop data elements
- Application and data security
- Managing historical data requirements
- Role based access control

Solution

Our specialized knowledge of the enterprise content management, unique workflows in the wealth management industry, and leveraging reusable assets allowed us to quickly assemble a talented team of designers, developers, testers and project managers that delivered the project in record time from start to finish. We used web services API to interact with Backstop to extract required information, manipulate to generate PDF reports on the fly and then publish it to SharePoint that allowed end users to have a single version of truth. We used Microsoft SharePoint 2010 API for publishing to SharePoint portal using customized C# code that leverages the same mechanism for access control and role based security currently in place for their SharePoint environment.

Business Benefits

The biggest win for the client was the ability to represent single version of truth around its financial reporting. There were additional benefits as to create, manage and distribute information to all of its stakeholders on a consistent basis. The underlying use of Backstop and Microsoft SharePoint made it seamless for the client to integrate the portal with other in-house systems that were using Microsoft technologies.

About ConvergeSol

ConvergeSol is a premier industry focused technology consulting company that specializes in providing outsourcing services for financial services industry and Small / Medium Enterprises. Our offerings include:

Custom Software Development

- Automation Solutions - Data Warehousing, Excel Automation, Automated testing, Custom software development, CRM
- Reporting Solutions
- Portal Solutions - Microsoft SharePoint Solutions, Web Portals.
- Integration and Customization Solutions – Order Management systems, portfolio accounting systems, CRM, Work flow management etc.. for 3rd party products like Backstop, Charles River, Palladyne, Advent and Relativity.

Product Development

- Product Management
- Software Development
- Quality Assurance Solutions.

Managed Services

- Application Lifecycle Management Offerings, a one stop end-to-end solution perfect for organizations looking to use IT to their advantage, low touch and lower costs.
- Operations and Support offering.

We bring deep expertise in understanding your needs be it order management system, enterprise content management, portals, account opening process or reconciliation process just to name few areas. We complement it by our proven execution expertise across entire software life cycle: project management, business requirement, software development, quality assurance, deployment and support.



For more information, please contact us at:

Phone: +1. 212.899.5148 (USA)
 +1. 732.485.9207 (USA)
 +91. 823.899.0929 (INDIA)
 +91. 890.546.6278 (INDIA)
Email: info@convergesolution.com
Web: www.convergesolution.com